



भारतीय रिज़र्व बैंक  
RESERVE BANK OF INDIA

www.rbi.org.in

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August 31, 2023

Madam/ Dear sir

**'The RBI Policy Challenge-2023': A National Level Competition for Undergraduate / Postgraduate students**

As the Central Bank of the country, the Reserve Bank of India (RBI) is committed to spreading awareness regarding financial matters and promotion of better understanding of monetary and economic issues. Towards this objective RBI had launched a National-Level competition titled 'The RBI Policy Challenge' in 2015-16 with competitions being held every year (except last two years due to Covid – 19 Pandemic). Targeted at Undergraduate and Postgraduate students pursuing any discipline in select Universities / Colleges / Institutes of Excellence in the country, the three-tier competition tests essay writing, problem solving and presentation skills of the participants.

2. We are pleased to now announce the schedule for 'The RBI Policy Challenge- 2023' which would be conducted as per the following methodology:

- *Regional Round*: This would involve writing an essay on a given topic by students, in groups of 3 or 4 guided by a faculty adviser. Details regarding the topic, maximum word limit, assessment criteria, last date for receipt of entries, etc. are enclosed at Annex. The team adjudged by the expert(s) as having written the best essay would advance to the Zonal Round.
- *Zonal Round* (At New Delhi on December 06, 2023): A real-life problem based on a monetary / economic issue would be handed over to all teams in advance and they will be expected to make a presentation of 15 minutes on their approach to the problem before a panel of experts. The team winning the zonal round from four zones would advance to the National Round.
- *National Round* (At Mumbai tentatively in first quarter of 2024): A monetary policy related topic would be assigned to all teams in the forenoon and in the afternoon, they would be required to make a 15-minute presentation before a Panel of eminent experts. Each team would also be fielding questions during a Q&A session of 10 minutes. The team adjudged the best, would be declared the Winner.



3. In addition to an attractive running trophy, replicas of which shall be handed over to the National winners, the winning team shall be awarded a cash prize of ₹1.50 lakh. The winning team members would also be given the opportunity to intern with RBI for a period of upto 3 months in a department of their choice. Team placed second, would win a cash prize of ₹75,000 plus a trophy, while the other two National finalists would each win ₹35,000 as cash prize. Teams winning the Regional and Zonal rounds shall be awarded cash prize of ₹15,000 and ₹20,000, respectively.

4. We invite your esteemed institution to participate in this initiative that would provide students with an interesting array of challenges and accord them national recognition in return. For further details and/or clarifications, if any, please feel free to get in touch with any of our following officers:

(i) Shri Yogendra Kumar, Manager (email id: [yogendrakumar@rbi.org.in](mailto:yogendrakumar@rbi.org.in) & Phone No. 7042041545)

(ii) Shri Abhinandan Bharti, Assistant Manager (email id: [abharti@rbi.org.in](mailto:abharti@rbi.org.in) & Phone No. 9891865723)

Yours faithfully,

(Harita Thacker)  
General Manager

Enclosure: Annex



Annex

**'The RBI Policy Challenge – 2023'**

**Regional Round – submission of entries & criteria for assessment**

1. Topic for the essay: **Deglobalisation: Challenges and Opportunities for India.**
2. Language: English or Hindi
3. Length of the Essay: Maximum 2000 words
4. Last date for submission and format of submission: Entry should be received in our office on or before October 03, 2023, in soft form only (PDF) along with a separate forwarding letter (on the letterhead of the institution) signed by Head of Department or above of the college/institution. It may be ensured that the forwarding letter contains the details on language of essay, names of team members, name and contact details including email id of faculty adviser, name and contact details including email id of contact person from college/institution. It may also be ensured that all details are mentioned only in the forwarding letter and nowhere else in the essay.
5. Assessment Criteria:  
  
Total marks: 100
  - Content & originality: 30
  - Language & presentation: 30
  - Quality of recommendations / suggestions: 40
6. Entries (PDF) may be sent to: (i) [yogendrakumar@rbi.org.in](mailto:yogendrakumar@rbi.org.in) & (ii) [abharti@rbi.org.in](mailto:abharti@rbi.org.in).