

**OPTION BY THE EMPLOYEE FOR THE CHOICE OF SCHEME OF TDS**

Date :

**The Principal  
Delhi College of Arts and Commerce  
Netaji Nagar : New Delhi-110023**

Dear Sir,

**Regarding: Option of Scheme for Tax on Salary (FY: 2021-22).**

You are requested to deduct Tax on my salary for the financial year 2021-22 (AY 2022-2023) as follows:

<b>Scheme</b>	<b>Description</b>	<b>Write 'Yes' for Selected Scheme/Option</b>
<b>Old Tax Regime Scheme</b> AS PER FINANCE ACT 2019	At Normal Rates with all relevant deductions and exemptions.	
<b>New Tax Regime Scheme</b> As per FINANCE ACT 2020	As per Sec 115BAC of the Income Tax Act, without any deductions and exemptions.	

I understand that I shall not be eligible for deductions /exemptions in the scheme selected. **(For those opting for New Tax Regime Scheme)**

**I shall submit my proposed investments for the year in Form 12BB.** I also undertake to submit proof of investments etc before 31<sup>st</sup> March, 2022. **(For those opting for old Tax Regime Scheme).**

I fully understand that this scheme is beneficial for me and that is why I am opting for it.

I understand that having chosen the scheme of deduction of tax at source u/s 192, the same cannot be changed during the financial year. I shall not request the college to make any change during the financial year in the scheme. TDS shall continue to be deducted throughout the year as per the scheme selected.

Thanking You

Yours faithfully,

**Signature**

**Name :**

**Designation :**

**Date:**