TOPICS ALREADY DONE IN THE CLASS FROM THIS UNIT

- ANGEL INVESTORS
- VENTURE CAPITAL
- PRIVATE EQUITY FUNDS
- MEANING OF BUSINESS INCUBATORS
- ROLE AND FUNCTIONS OF BUSINESS INCUBATORS
- ROLE OF INDUSTRIES, ENTREPRENEUR’S ASSOCIATION AND SELF HELP GROUPS
- AVAILABILITY AND ACCESS TO FINANCE, MARKETING ASSISTANCE to entrepreneur
- TECHNOLOGY AND INDUSTRIAL ACCOMODATION
- SOURCES OF FINANCE TO AN ENTREPRENEUR
- SHORT NOTES ON
  1. NCEUS
  2. NABARD

Topic to be done today- 

- Support system for entrepreneurs and levels of institutional support
- Short notes on-
  1. SIDO
  2. NSIC

➢ **Main Functions of Small Industries Development Organisation (SIDO)**

Small Industries Development Organization (SIDO) is a subordinate office of the Department of SSI & Auxiliary and Rural Industry (ARI). It is an apex body and nodal agency for formulating, coordinating and monitoring the policies and programmes for promotion and development of small-scale industries.
The main functions performed by the SIDO in each of its three categories of functions are:

**Functions Relating to Co-ordination:**

a. To evolve a national policy for the development of small-scale industries,

b. To co-ordinate the policies and programmes of various State Governments,

c. To maintain a proper liaison with the related Central Ministries, Planning Commission, State Governments, Financial Institutions etc., and

d. To co-ordinate the programmes for the development of industrial estates.

**Functions Relating to Industrial Development:**

a. To reserve items for production by small-scale industries,

b. To collect data on consumer items imported and then, encourage the setting of industrial units to produce these items by giving coordinated assistance,

c. To render required support for the development of ancillary units, and

d. To encourage small-scale industries to actively participate in Government Stores Purchase Program by giving them necessary guidance, market advice, and assistance.
**Function Relating to Extension:**

a. To make provision to technical services for improving technical process, production planning, selecting appropriate machinery, and preparing factory lay-out and design,

b. To provide consultancy and training services to strengthen the competitive ability of small-scale industries.

c. To render marketing assistance to small-scale industries to effectively sell their products, and

d. To provide assistance in economic investigation and information to small-scale industries.

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**NSIC: Functions and Support Provided by National Small Industries Corporation**

The National Small Industries Corporation Ltd. (NSIC), an ISO 9000 certified company, since its establishment in 1955, has been working to fulfill its mission of promoting, aiding and fostering the growth of small-scale industries and industry related small-scale services/businesses in the country.

**Functions of NSIC:**

NSIC provides a wide range of services, predominantly promotional in character, to small-scale industries.

Its main functions are to:
a. Provide machinery on hire-purchase scheme to small-scale industries.

b. Provide equipment leasing facility.

c. Help in export marketing of the products of small-scale industries.

d. Participate in bulk purchase programme of the Government.

e. Develop prototype of machines and equipments to pass on to small-scale industries for commercial production.

**NOTE:** In case of difficulty in understanding of any topic, students can freely contact the undersigned.

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